

When the unthinkable happens – we support Professional Rugby Players towards a new career



No player wants to hear that they will never play professional rugby again due to an injury, but it happens. You might ask yourself:

What happens next?

Where is the money going to come from?

You can insure your lost income, due to sickness or injury through Wiltshire Friendly.

The Wiltshire Friendly Personal Income Replacement Plan for Professional Rugby Players is designed specifically to insure your profession. We can provide you with a regular income that helps support you whilst you are looking for ways of pursuing a new career. We have been doing this since 2011. The benefit isn't there to last forever, however it will help support you financially as you find and take up a new job.

Let's look at an example of how it works...

John – a fictitious professional rugby player took out annual insurance of £40,000 – this represented 50% of his rugby salary.

Following an injury sustained in a game in April 2014, John was forced to undergo an operation. He then returned to his Club to undertake a rehabilitation programme. John notified us of the injury at this time.

The rehab period is unfortunately unsuccessful and the Club referred John to a specialist who recommended that he should stop playing rugby immediately. As a result of that recommendation, all training and rehabilitation ended on 1 October 2014. This sets the date for the claim period to begin and the Society initiated the formal claims process.

John supplied us with a fully completed claim form, copies of available medical evidence and all the necessary financial information. He also talked to us about his immediate career plans. This meant that we could quickly admit the claim and confirmed that his benefits would start from 1 April 2015, 6 months from 1 October 2014 – that's the 26 week waiting period, under the plan terms, from the date John ceased to be actively playing rugby.

John's Club continued to pay his salary under its contractual terms from 1 October until 31 March 2015 when his contract terminated. So, when the Club income stopped John's Income Replacement Plan benefit kicked in. John received his first payment from us in April 2015, paid tax-free (under current legislation which could change in the future).

1 Player ceases to be actively playing rugby – 1 October 2014	
Player becomes eligible to receive claim benefit – 1 April 2015	
Full benefit calculation – no new job	£ per annum
Insurable income	80,000
Assessment of income from new employment	0
Net loss of income	80,000
Loss of income as a proportion of maximum insurable income	100%
Benefit insured	40,000
Benefit payable – £40,000 x 100%	40,000
<i>Payable 4 weekly in arrears</i>	<i>£3,076.92</i>

This was paid at the full level of insurance taken out as John had not yet secured a new job and it continued at the same rate for the next five months.

During that time, John was actively progressing his new career plans and was delighted to secure a new job in September 2015 on a salary of £20,000. We therefore continued the claim on a proportionate basis taking into account John's new salary.

2 Player secures new job – 1 September 2015	
Proportionate benefit calculation	
New job taken up	£ per annum
Insurable income	80,000
Assessment of income from new employment	20,000
Net loss of income	60,000
Loss of income as a proportion of maximum insurable income	75%
Benefit insured	40,000
Benefit payable – £40,000 x 75%	30,000
<i>Payable 4 weekly in arrears</i>	£2,307.69

That proportionate benefit continued unchanged for a year, until John received a salary increase in September 2016, taking his salary up to £28,000. Once again, the Society factored that in and continued to pay a reduced amount.

3 Player salary increases after first year review – 1 September 2016	
Proportionate benefit calculation – increase in salary	
Increase in salary	£ per annum
Insurable income	80,000
Assessment of continuing income from new employment	28,000
Net loss of income	52,000
Loss of income as a proportion of maximum insurable income	65%
Benefit insured	40,000
Benefit payable – £40,000 x 65%	26,000
<i>Payable 4 weekly in arrears until 31 March 2017 when claim ceased</i>	£2,000.00

Under the terms of the plan, it was 24 months from the date the claim initiated that the benefit payment stopped, 31 March 2017. John had clearly demonstrated he was medically able to follow alternative employment and the claim ceased.



Are you Invincible?

The Income Replacement Plan from Wiltshire Friendly is designed to financially support a player back to work when injury or illness stops them being a professional rugby player.

Once in claim, the more able the player is to follow a new career, the quicker the benefit reduces and eventually stops. If John's injury had been much more serious, the claim could have been paid for a longer period, up to five years subject to his age and medical health.

If you would like to find out more please go to:

<https://www.wiltshirefriendly.com/our-cover/rugby-players>

WILTSHIRE



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Incorporated under the Friendly Societies Act 1992 Register No. 746F
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